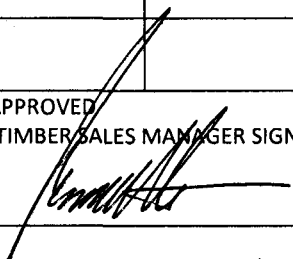
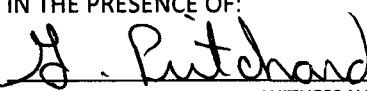
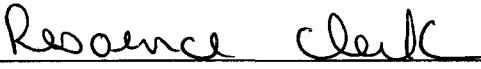


SALE OF CROWN TIMBER BID AND DEPOSIT RECORD

Scale Based Timber Sale Licence

Page 1 of 1

Licence Number A87461		Registration Category 1,2 or 3		Location Cunningham – Fort St. James			Held at BC Timber Sales office Stuart-Nechako				
Volume (m3) 23,200		Appraisal Type MPS 70		Upset Rate (\$/m3) 13.72		Deposit Amount (\$) \$6366.08		Date of Sale YYYY MMM DD 2011-01-18		Time of Sale 2:00 pm	
BID NO.	RECEIVED FROM			BCTS REGISTRATION No.	BONUS BID (\$/m3)	FORM OF SECURITY	DEPOSIT AMOUNT (\$)		SIGNATURE ACKNOWLEDGING RETURN OF DEPOSIT OR DATE RETURNED		
1	Ubleis logging Ltd			109643	5.54	B/D	6,366.08				
2	L+M Lumber Ltd			2009	3.57	B/D	6,366.08				
3	Karen Jane Zacharias			150992	.33	B/D	3,366.08 3,000.00				
4	Stones Bay Holdings Ltd			72163	16.85	B/D	6,366.08				
5	Stretch Ent. Ltd.			151498	.77	B/D	12,644.03				
6											
7											
8											
HIGHEST BONUS BID NO. 4				APPROVED (TIMBER SALES MANAGER SIGNATURE) 				DATE SIGNED YYYY MM DD 2011/01/18			
Tender Opening conducted by undersigned at 1400 hours on the 18 th day of January, 2011.											
IN THE PRESENCE OF:											
 WITNESS NAME						 AUCTIONEER					
 POSITION											
Valuation Method	MPS 70		MPS 100								
	MPS Adjusted: VCU standard (VCU) VCU w/HQ (VCU+HQ) VCU w/TSO (VCU+TSO) VCU w/HQ & TSO (TCU) Other (O)										
Security	Approved CASH (C) MONEY ORDER (MO) BANK DRAFT (BD) OTHER (O) SAFEKEEPING AGREEMENT (SKA) LETTER OF CREDIT (LOC) STANDING BID DEPOSIT (SBD)										